

**ENERGY PURCHASING BOARD RESOLUTION
2017-2018 SCHOOL YEAR**

WHEREAS the **Port Jervis City School District** is participating, with other Rockland and Orange County School Districts, in cooperative bids for the purchase of electricity and natural gas, sponsored by the Rockland County BOCES; and

WHEREAS the bidding procedures comply in every respect with the requirements established by the General Municipal Law; and

WHEREAS, the electricity and natural gas markets are highly volatile and prompt action is required to secure the benefit of the lowest possible rates; and

WHEREAS, the delay in waiting for formal action by this Board may result in the loss of the bid prices; and

WHEREAS, the Board believes that it can establish reasonable limits on the power of the Superintendent to act in the Board's name and authority, subject to later ratification by this Board;

NOW, THEREFORE, on motion duly made by _____ and seconded by _____ it is

RESOLVED that this Board hereby delegates to the Superintendent of Schools the authority to accept bids for electricity and natural gas submitted pursuant to the cooperative bid on the following conditions:

- a. The annual ceiling price bid for electricity is **8.0¢ per kWh** or less;
 - b. The annual ceiling price bid for natural gas Basis is **\$3.75/mmBtu** or less;¹
 - c. The annual ceiling price for natural gas commodity at the NYMEX Henry Hub is **\$4.25/mmBtu** or less;
- and it is further

RESOLVED that the Superintendent is to report to this Board, in writing, within 24 hours any action he has taken pursuant to this resolution; and it is further

RESOLVED that this delegation of authority may be revoked at any time by action of this Board.

Judith Amato _____
 Brian Dewey _____
 Deborah Lasch _____
 Valerie Maginsky _____
 Tanya Parker-Hughes _____

Florence Santini _____
 Catherine Sadaghiani _____
 William Smith _____
 Robert Witherow _____

¹ This cost is for the transmission of gas.